

13 December 2023

ASX Release

Cleansing Notice

Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) advises that it issued 206,363,016 fully paid ordinary shares (**Shares**) to Directors pre-consolidation in consideration for directors' fees as approved by Shareholders at the Annual General Meeting (equal to 206,363 Shares post consolidation) and provides this notice under notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this Notice the shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

For the purposes of section 708A(6) of the Corporations Act, Identitii gives notice that:

1. The Company issued shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. This Notice is being given under 708A(5)(e) of the Corporations Act;
3. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
4. As at the date of this Notice, there is no information that is 'excluded information' within the meanings of sections 7087A(7) and 708A(8) of the Corporations Act.

This announcement has been approved and authorised to be given to the ASX by the Company Secretary.

For more information, please contact:

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