

Stakeholder Engagement Policy

Lakes Blue Energy NL

ACN 004 247 214

1. Introduction

- 1.1 Lakes Blue Energy NL (ACN 004 247 214) (**Company**) is committed to developing and maintaining positive, long-term relationships with the communities within which it operates.
- 1.2 This Policy:
 - i) sets out the Principles that govern all of the Company's operations and involvements, in order to fulfill the commitment stated above; and
 - ii) outlines the practices by which the Principles will be realised.

2 Principles

- 2.1 The following Principles are fundamental to the Company's community Commitment:
 - i) Communication.
 - ii) Transparency.
 - iii) Collaboration
 - iv) Inclusiveness
 - v) Integrity

3 Practices

- 3.1 The Company will identify all parties that will be affected by or have an interest in each of the Company's activities (**Stakeholders**) and will develop program(s) to ensure tailored and inclusive consultation.
- 3.2 The Company will engage with Stakeholders in a timely manner prior to commencement of activities, disclosing all information relevant to those activities, including risks, issues and concerns.
- 3.3 Open, two-way communication channels will be established to ensure Stakeholder values, interests, concerns and feedback are recognised and addressed in formulating agreed operating plans.
- 3.4 All Company representatives are to be aware of their community, cultural, environmental and economic obligations and, in particular, to be committed to open and honest communications with Stakeholders.
- 3.5 The Company will seek to identify mutually-beneficial outcomes and/or approaches to activities, including where relevant through local employment and supply, or participation in community activities.
- 3.6 The Company will practice the above through the life of projects or activities, con tenuously reviewing outcomes and seeking opportunities for improvement.